

payment initiation API service

Provision of a secure API to send a request to pay instruction to your customer's Capitec retail bank account and process the payment, once authorised by them and disburse funds to your nominated bank account.



Option 1 Capitec Business Bank Account

The commission is calculated at 0.7% of the transaction value or R0.81 per transaction, whichever is higher.

Option 2 Other South African Bank Account

The commission is calculated at 1.0% of the transaction value or R2.00 per transaction, whichever is higher.

Note: In the event that you operate as an SO and a particular merchant requires payments to be processed straight to their own bank account, the same fees set out above will apply in respect of a Capitec business banking account and a bank account held with another South African bank.

Tiered Volume Discounting

Once the total monthly value of transactions processed exceeds the threshold, a discount on the commission rates will apply. When a pricing tier value processed is reached, the pricing moves to the next tier with the new pricing tier applicable to the entire month's turnover.

Option 1 Capitec Business Bank Account

Base	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6
R0 – R50M	R50M – R100M	R100M – R200M	R200 – R300M	R300 – R400M	R400M – R500M	R500M +
0.70%	0.67%	0.64%	0.61%	0.58%	0.58%	0.58%
	R0.81*		R0.75*	R0.68*	R0.64*	R0.61*

Option 2 Other South African Bank Account

Base	Tier 1	Tier 2	Tier 3	Tier 4	Tier 5	Tier 6
R0 – R50M	R50M – R100M	R100M – R200M	R200 – R300M	R300 – R400M	R400M – R500M	R500M +
1.00%	0.97%	0.91%	0.88%	0.85%	0.85%	0.85%
	R1.00*		R0.94*	R0.88*	R0.84*	R0.81*

* The minimum fee per transaction applied to the tier